

# Status Report on Proposed Regulation Relating to Meetings of the Franchise Tax Board:

## Proposed Cal. Code of Regs., tit. 18, Section 17000.3

On December 16, 2002, staff held the formal regulatory hearing in Sacramento on the proposed regulation regarding meetings of the Franchise Tax Board. Two members from the public attended the hearing. Extensive comments were offered at the regulation hearing regarding both the purpose of the original legislation (SB 445, Burton, Stats. 2001, ch. 670) and whether the language of the proposed regulation furthered that purpose.

Staff has done a preliminary analysis of those comments and notes that additional legislative action may be required in order to fully reflect the commenters' suggested changes. Staff will report at the next Board meeting with more detail and proposed changes to the regulatory language.